Energy Imbalance Market Options for Colorado

Prepared By:

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Prepared For:

Public

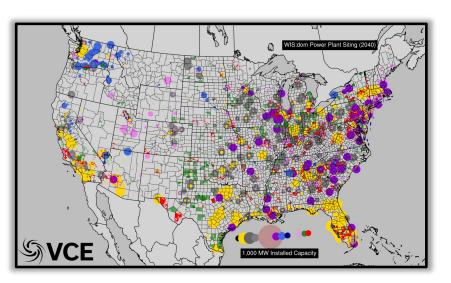
October 22nd, 2020



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Who Are We: Vibrant Clean Energy





Purpose of Vibrant Clean Energy, LLC:

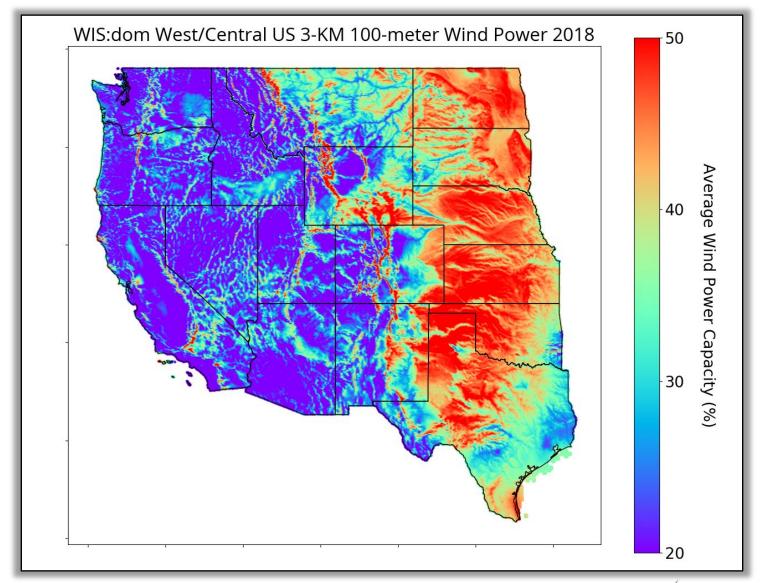
- Reduce the cost of electricity and help evolve economies to near zero emissions;
- Co-optimize transmission, generation, storage, and distributed resources;
- Increase the understanding of how Variable Generation impacts and alters the electricity grid and model it more accurately;
- Agnostically determine the least-cost portfolio of generation that will remove emissions from the economy;
- Determine the optimal mix of VG and other resources for efficient energy sectors;
- Help direct the transition of heating and transportation to electrification;
- License WIS:dom optimization model and/or perform studies using the model;
- Ensure profits for energy companies with a modernized grid;
- Assist clients unlock and understand the potential of high VRE scenarios, as well as zero emission pathways.



Overall Summary

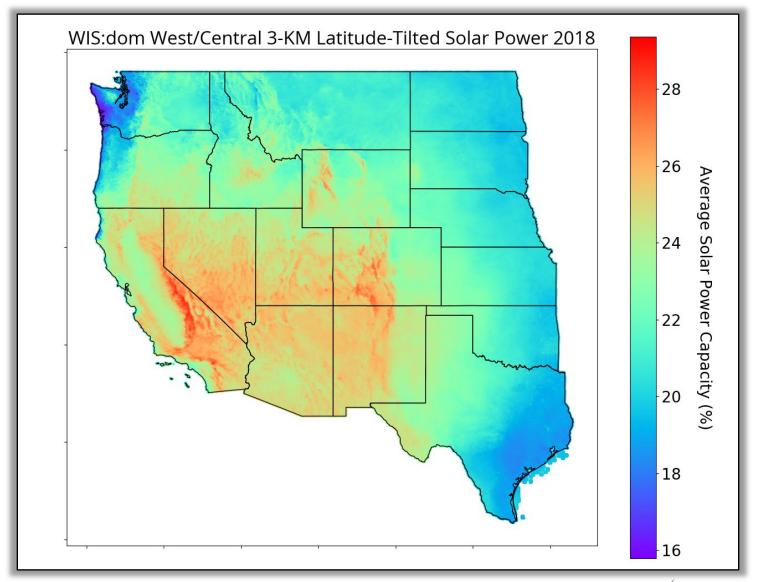
- Colorado has the ability to reduce emissions and lower customer retail rates independently of joining an EIM or RTO if it acts in a *unified direction*;
- 2. Colorado fares the worst economically and environmentally under the **BAU scenario**. However, the WECC+SPP footprint fares the worst in the CO-JDA scenario;
- 3. The best scenario for Colorado and SPP+WECC combined is when **Colorado joins the WEIM**. This reduces rates the most, lowers emissions the most and allows CO to export its generation to western states;
- **4. A CO-wide JDA brings economic benefits for all of Coloradans**, but regionalization adds benefits the other regions benefit more from joining them.
- 5. All entities in Colorado deploy more capacity and DERs become more commonplace over time.

Overview of WIS:dom®-P Modeling Domain



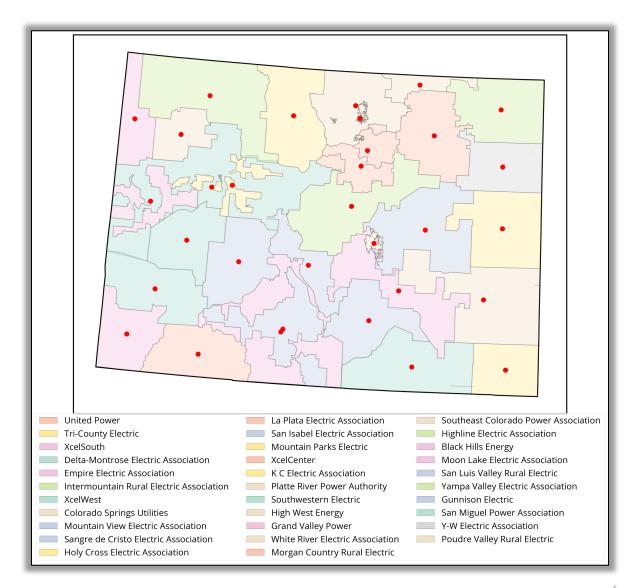


Overview of WIS:dom®-P Modeling Domain





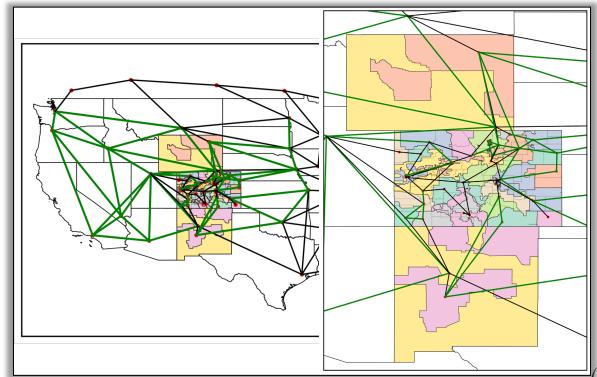
Overview of Colorado in WIS:dom®-P

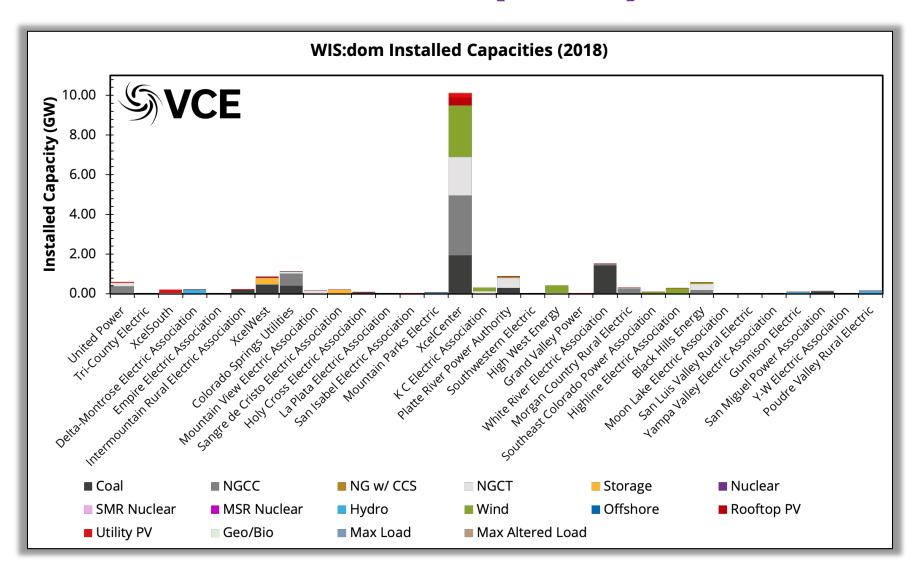




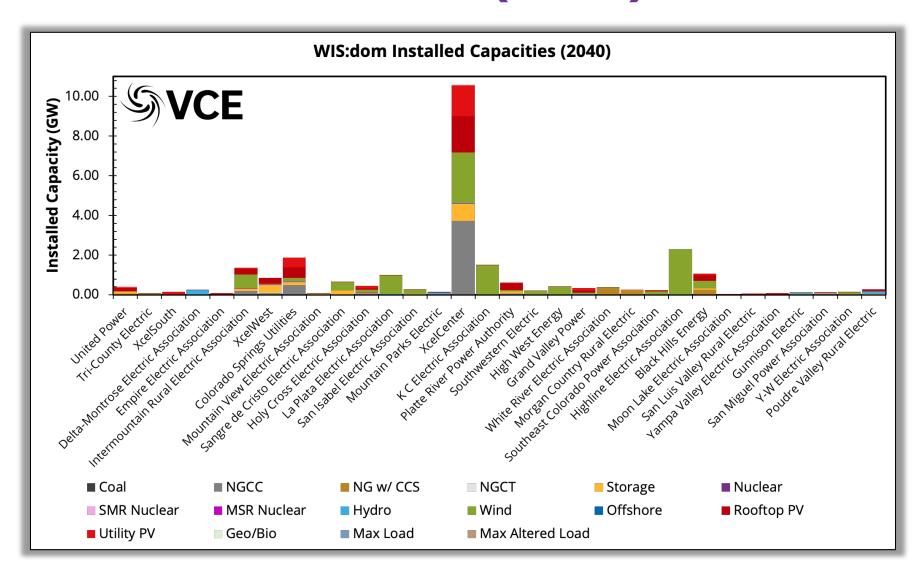
Scenarios

- 1. Business as usual (BAU);
- 2. Colorado joins WEIM (West);
- 3. Colorado joins WEIS (East);
- 4. Colorado creates a state-wide JDA (CO-JDA).

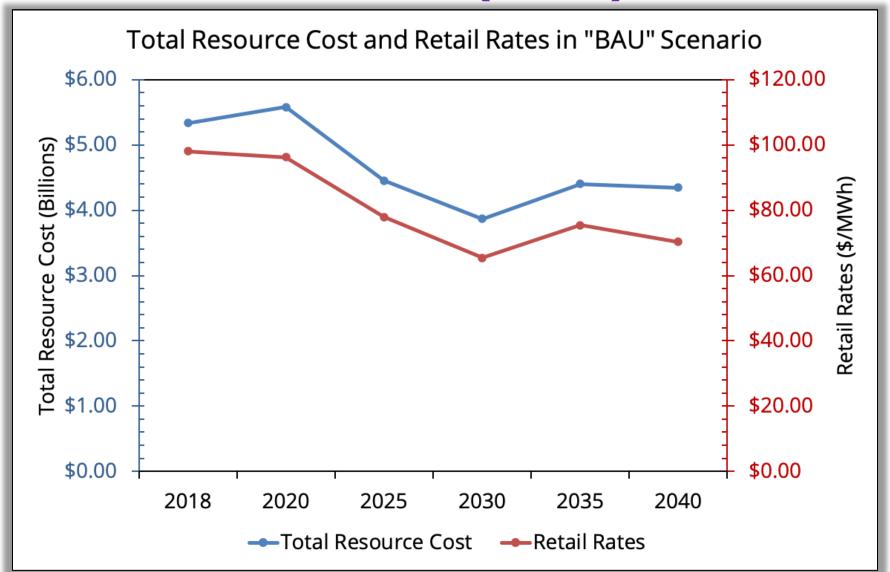




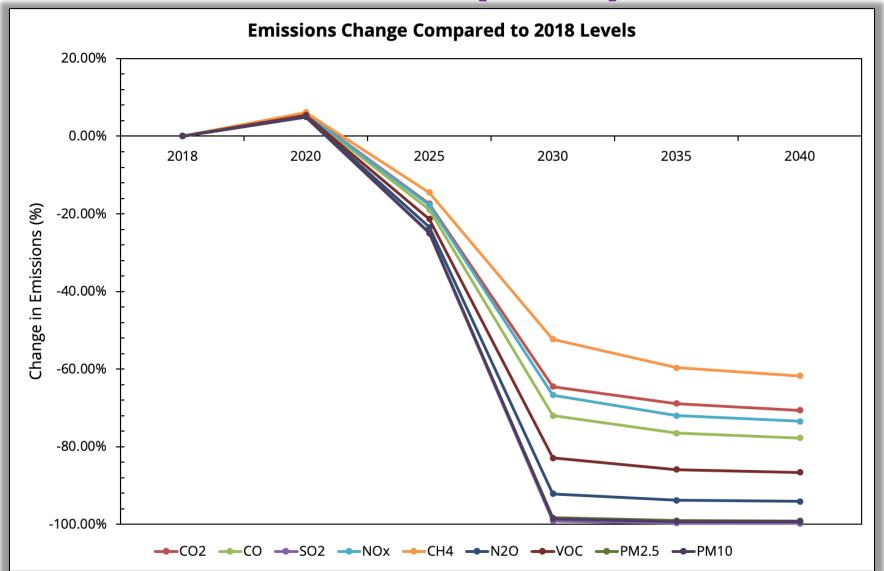






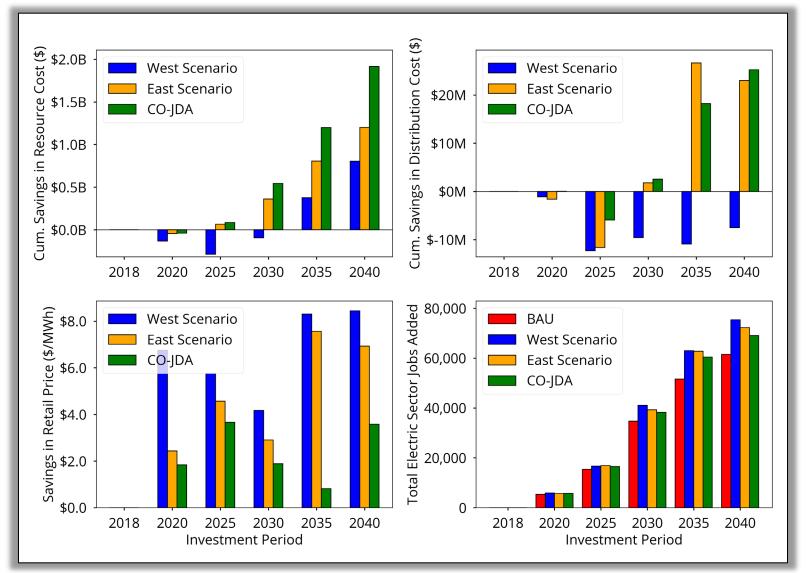






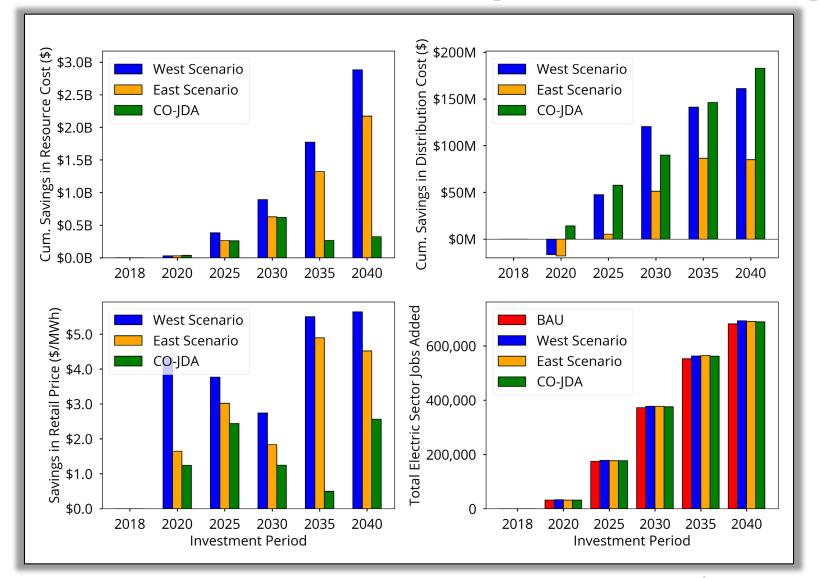


Economic Results (CO)



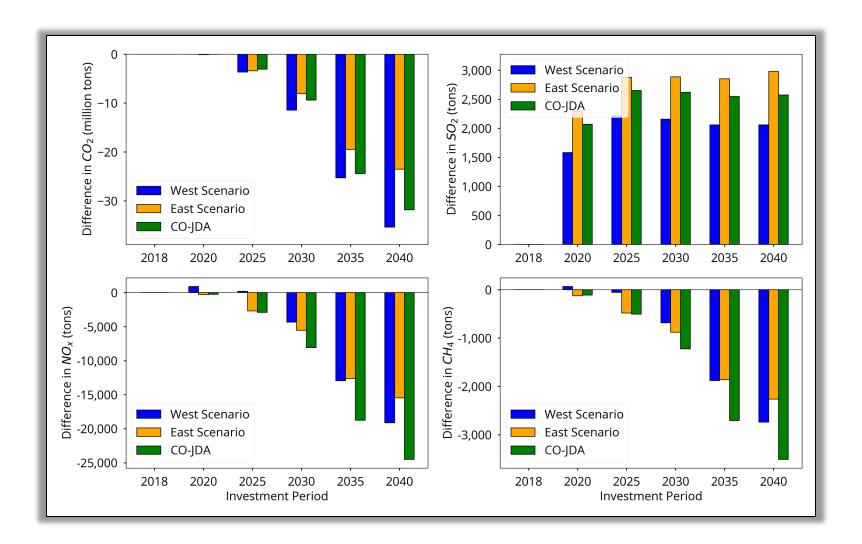


Economic Results (WECC+SPP)



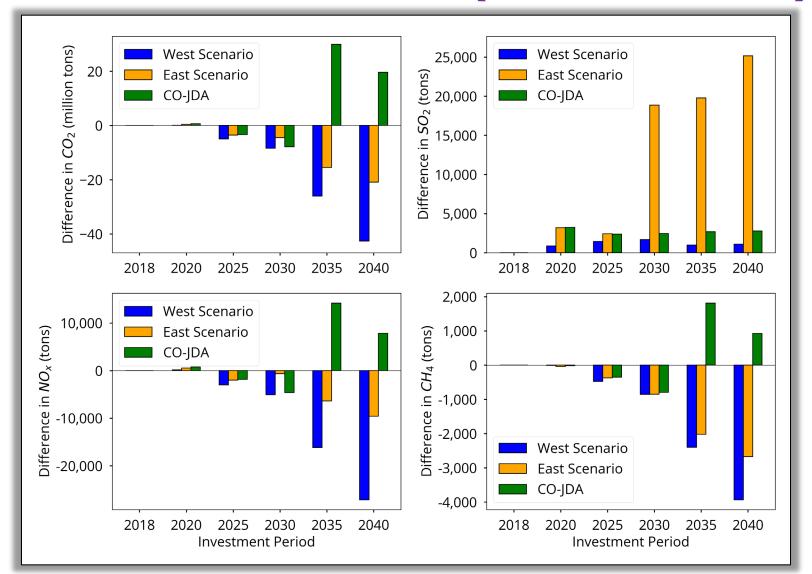


Emission Results (CO)



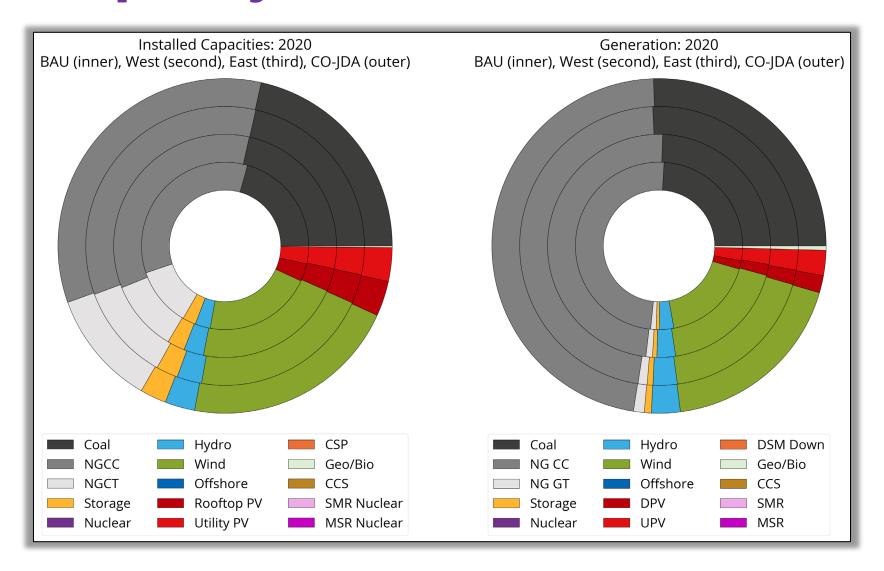


Emission Results (WECC+SPP)



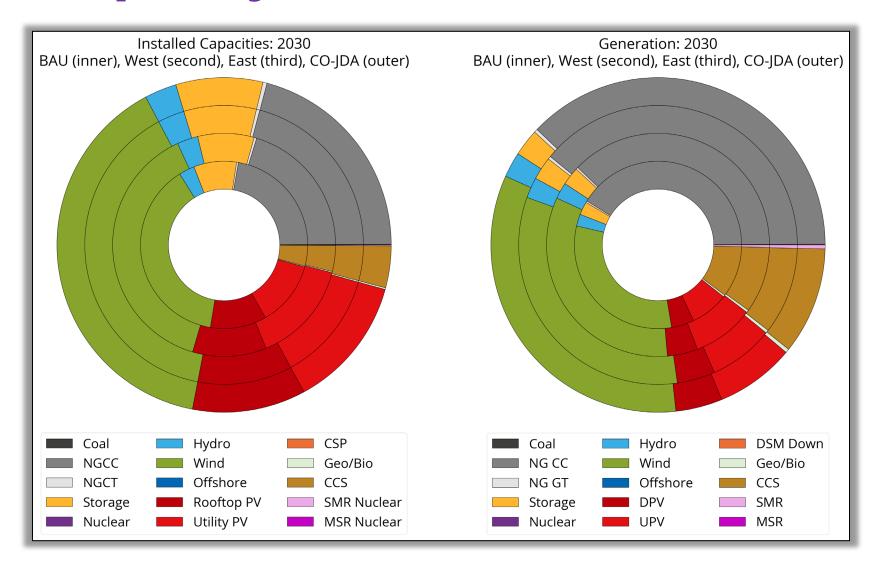


Capacity & Gen. Results (CO)



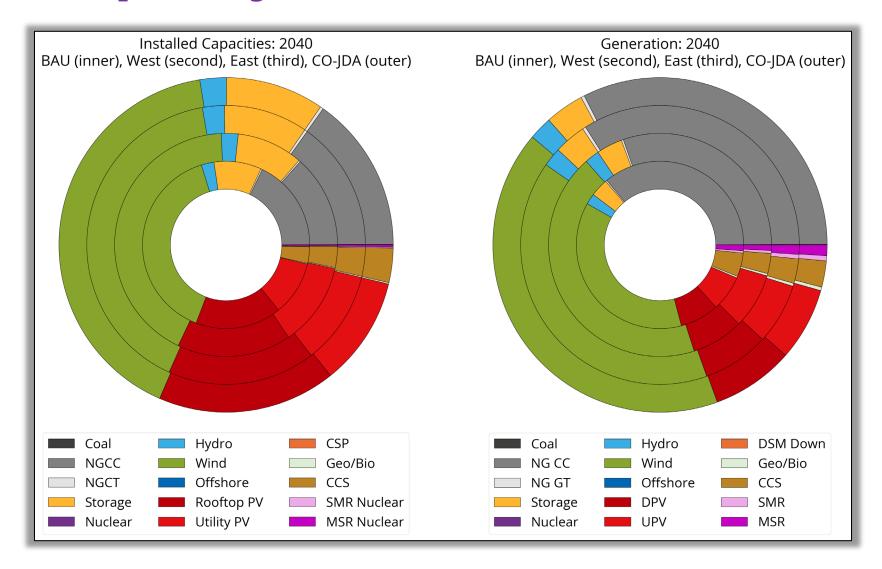


Capacity & Gen. Results (CO)



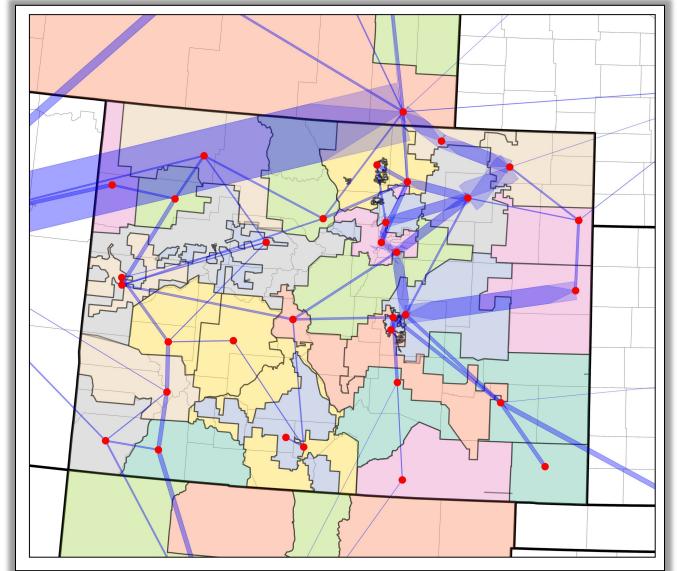


Capacity & Gen. Results (CO)



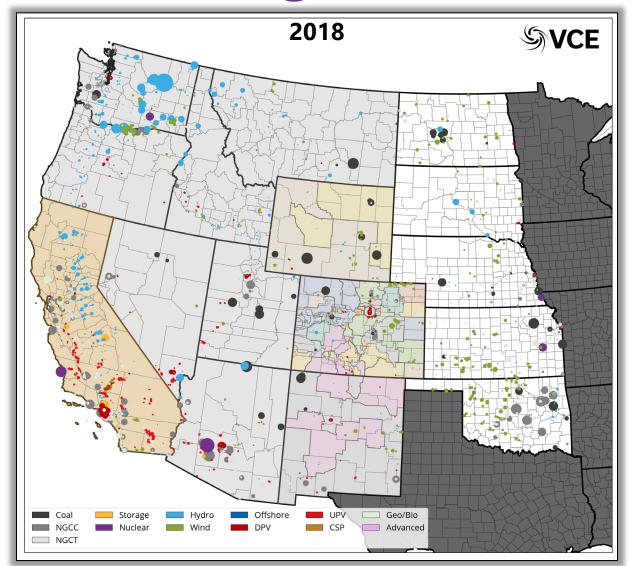


Transmission Buildout (West)



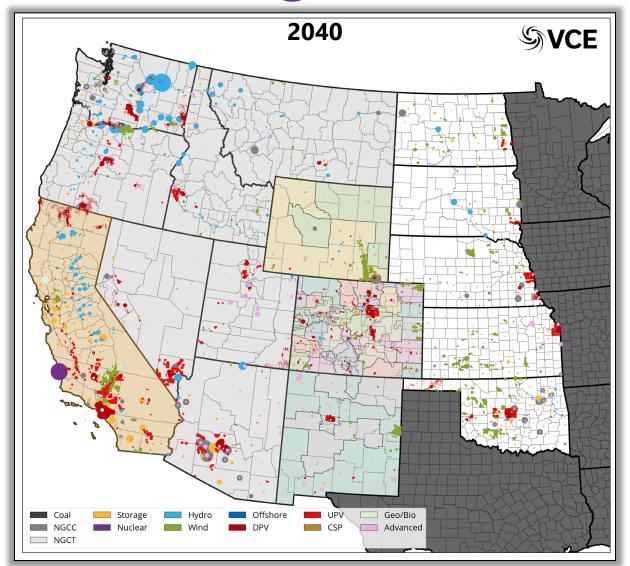


Detailed Siting Results (West)



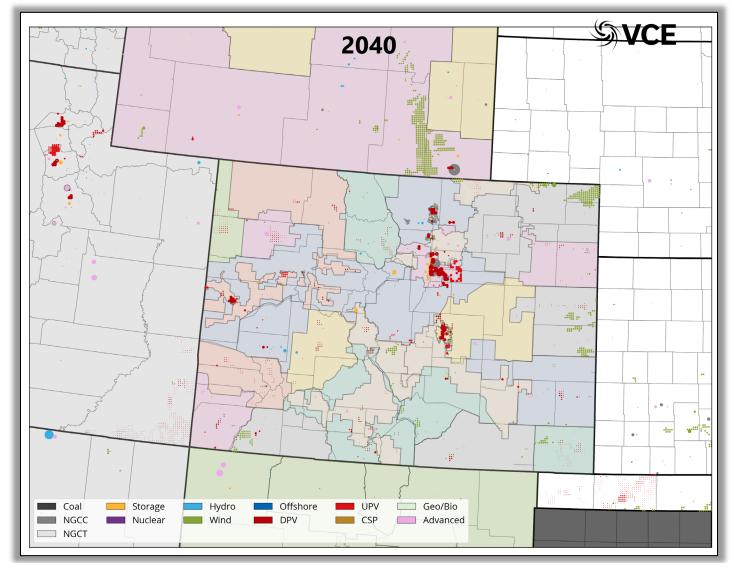


Detailed Siting Results (West)





Detailed Siting Results (West)





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Want to learn more?

Press Release:

https://www.vibrantcleanenergy.com/wp-content/uploads/2020/10/CO-EIM-Options-PressRelease.pdf

Full technical report:

https://www.vibrantcleanenergy.com/wp-content/uploads/2020/10/CO-EIM-Options-Report.pdf

This Presentation:

https://www.vibrantcleanenergy.com/wp-content/uploads/2020/10/CO-EIM-Options-Presentation.pdf

The WIS:dom®-P model output spreadsheets:

https://www.vibrantcleanenergy.com/wp-content/uploads/2020/10/CO-EIM-Options-Spreadsheets.zip







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